



## DEN PROFITS DOWN



DEN Networks revenue fell 6% to Rs 277 crore for the quarter ending December 31, 2022, compared to Rs 294 crore in the previous fiscal's corresponding quarter.

EBITDA decreased by 26% to Rs 37 crore from Rs 50 crore. The company's profit after tax increased 12% for the quarter to Rs 49 crore from Rs 44 crore.

Subscription revenue fell 11% to Rs 157 crore in Q3 FY 22-23 from Rs 177 crore, while placement/marketing income increased 5% to Rs 90 crore from Rs 86 crore in Q3 FY 21-22. Other operating income increased 51% to Rs 18 crore from Rs 12 crore in the previous fiscal quarter, while activation income decreased 36% to Rs 13 crore from Rs 20 crore in Q3 FY 21-22.

## NETWORK18 PROFITS UP

Network18 Media & Investments Limited consolidated revenue grew 12% to Rs 1,850 crore.

The company's consolidated net profit was Rs 9 crore compared to Rs 307 crore in corresponding period of the last fiscal year.

Operating earnings before interest, taxes, depreciation and

## Network 18

amortisation (EBITDA) of Rs 2 crore for the quarter ended December 2022, compared with Rs 373 crore a year ago.

Adil Zainulbhai, Chairman of Network18, said, "We are really pleased with the operating performance of our businesses, however, the tough macro environment made it challenging from the perspective of financial results. We have a firm belief in the long-term potential of India's M&E sector and we are making investments today to be in a position to derive disproportionate benefits from this growth, especially in digital. Our portfolio is ideally positioned to grow across multiple axes and take advantage of the synergies and strengths of its diversified assets."

## SUN TV HAS RS 858 CRORE REVENUE

Sun TV Network Limited has announced its earnings for the quarter ended 31st December 2022.

The revenue was Rs.810.51 crore for the quarter ended 31st December'2022 as against Rs.829.57

crore for the corresponding quarter ended 31st December'2021. The overall revenue was at Rs. 857.51 crores as against Rs.1,033.10 crores for the quarter ended 31st December'2021



The EBITDA was at Rs.573.07 crore for the current quarter as against Rs. 721.87 crore during the previous quarter ended 31st December'2021 and the Profit Before Taxes for the quarter ended 31st December'2022 was to Rs.556.91 crores as against Rs. 609.80 crores for the corresponding quarter ended 31st December'2021.

The Profit after taxes (excl. IPL & Movies) for the current quarter was at Rs.409.82 crores as against Rs. 416.00 crores for the corresponding quarter ended 31st December'2021 and the overall Profit after taxes for the current quarter was at Rs.416.32 crores as against Rs. 457.39 crores for the corresponding quarter ended 31st December'2021. ■



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